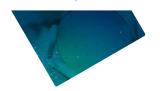


Press release
Paris, 26 September 2018



EUREKA hosts high-profile event Innovation Across Borders "Faster-Further-Together", 26th September 2018

Paris, September 26, 2018 – On 26th September 2018, EUREKA held an event entitled Innovation Across Borders "Faster-Further-Together" at the Bibliothèque Solvay in Brussels. Senior figures from industry and the European Commission took part in the evening, including Jean-Eric Paquet, European Commission Director-General of Research, and Tim Bestwick, Chair of the EUREKA Network, who jointly opened the proceedings.

Two business leaders, Bosch and Philips – all members of the AENEAS Industry Association – participated in the panel discussion 'Breaking down borders, the secrets of success'. The industry representatives together with AENEAS, at the 26th September event, support EUREKA as an efficient international funding instrument through which industry and national authorities work together to enable projects with high economic and societal impact.

Europe has a strong history of successful trans-national technology collaboration. The future Digital Economy requires this strategy of shared innovation to be strengthened and deepened if Europe is to remain globally competitive. By bringing together the best of European talent and technology in focussed projects, the ecosystems of the future are being formed – from which commercial success can be developed and built on. Collaborative innovation is one of the most effective mechanisms for addressing the application and industrial challenges of the future in critical areas such as Mobility, Health and Advanced Manufacturing. Such collaborative projects also include partners that address the need for essential capabilities such as intrinsic security and enhanced connectivity.

Europe has a vast talent pool, with the capability to draw on complementary skills and knowledge from large companies, SMEs, research institutes and academia. Moreover, this collaboration integrates the full value chain from suppliers of core technologies to those developing end-user applications, which increases the likelihood of success for end-products and services. The EUREKA network is particularly relevant in this context, where global collaborative innovation is a key driver for growth, as EUREKA spans forty countries from five continents and offers access to foreign markets through its collaborative projects.

"The EUREKA program, notably the ITEA and PENTA clusters, enables and empowers strong innovative ecosystems to address societal challenges. Together we are driving the digitalization of healthcare, improving quality of care and targeting affordable cost levels. The program also lowers barriers for SMEs to enter into the value chain, providing direct access to potential business opportunities at European and even global scale. The strong collaborative nature of EUREKA is something that the industry highly values." stated Casper Garos, Head of Public-Private Partnerships, Innovation Management, Philips.



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"Bosch aims to tackle global societal challenges through technological innovation. To achieve the best possible results, we engage in collaborative projects in many of our research and development areas. By bringing together international partners along the entire value chain, EUREKA programmes are important facilitators of groundbreaking innovations. As one of the world's most innovative automotive suppliers, Bosch welcomes the chance to develop new technologies and methods – such as for connected and automated mobility – in collaboration with our EUREKA partners," added Michael Kram, Vice President Systems and Advanced Engineering, Chassis Systems Control, Bosch.

About AENEAS: https://aeneas-office.org

AENEAS is an Industry Association, established in 2006. The purpose of the association is to promote Research, Development and Innovation (RD&I) in order to strengthen the competitiveness of European industry across the complete Electronics Components and Systems (ECS) value chain. Member of ECSEL JU, AENEAS is also managing two funded EUREKA programmes, PENTA and CATRENE.

About BOSCH: https://www.bosch.com/

The Bosch Group is a leading global supplier of technology and services. It employs roughly 402,000 associates worldwide (as of December 31, 2017). The company generated sales of 78.1 billion euros in 2017. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology.

As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm.

In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 125 locations across the globe, Bosch employs some 64,500 associates in research and development.

About ROYAL PHILIPS: http://www.philips.com/

Royal Philips (NYSE: PHG, AEX: PHIA) is a leading health technology company focused on improving people's health and enabling better outcomes across the health continuum from healthy living and prevention, to diagnosis, treatment and home care. Philips leverages advanced technology and deep clinical and consumer insights to deliver integrated solutions. Headquartered in the Netherlands, the company is a leader in diagnostic imaging, image-guided therapy, patient monitoring and health informatics, as well as in consumer health and home care. Philips' health technology portfolio generated 2017 sales of EUR 17.8 billion and employs approximately 74,000 employees with sales and services in more than 100 countries.